

**TREASURER'S REPORT
FOR THE MONTH OF APRIL 2025**

	GENERAL	SCHOOL LUNCH	SPECIAL AID	CAPITAL	Misc. Special Revenue	TOTAL
A. BEGINNING CASH BALANCE	41,927,334.56	349,330.16	33,165.01	419,352.07	453,298.32	43,182,480.12
RECEIPTS:						
REAL PROPERTY & OTHER TAXES	1,468,710.64	-	-	-	-	1,468,710.64
TUITIONS & HEALTH SERVICES	25,844.37	-	-	-	-	25,844.37
STATE & FEDERAL AID	13,156.00	-	-	-	-	13,156.00
REAL PROPERTY RENTALS	3,160.00	-	-	-	-	3,160.00
INTEREST & EARNINGS	90,580.75	458.27	-	1,397.45	549.00	92,985.47
MISCELLANEOUS	178,138.84	-	17,853.06	-	-	195,991.90
STUDENTS ACTIVITES	-	-	-	-	35,647.22	35,647.22
LUNCH & CATERING SALES	-	56,289.54	-	-	-	56,289.54
TRANSFERS	-	-	100,000.00	-	-	100,000.00
B. TOTAL RECEIPTS	1,779,590.60	56,747.81	117,853.06	1,397.45	36,196.22	1,991,785.14
C. TOTAL CASH BAL. & RECEIPTS	43,706,925.16	406,077.97	151,018.07	420,749.52	489,494.54	45,174,265.26
EXPENDITURES:						
NET PAYROLLS	2,359,115.58	-	-	-	-	2,359,115.58
PAYROLL WARRANTS	1,363,218.87	-	-	-	-	1,363,218.87
BOND/BAN PAYMENTS	-	-	-	-	-	-
CHECK WARRANTS	2,479,031.90	78,392.52	67,079.00	11,900.00	23,136.75	2,659,540.17
TRANSFERS	100,000.00	-	-	-	-	100,000.00
D. TOTAL EXPENDITURES	6,301,366.35	78,392.52	67,079.00	11,900.00	23,136.75	6,481,874.62
E. ENDING CASH BALANCES:	37,405,558.81	327,685.45	83,939.07	408,849.52	466,357.79	38,692,390.64
BANK BALANCE - April 2025						
CHECKING ACCOUNTS	28,278.27	327,685.45	83,939.07	13,979.53	466,357.79	920,240.11
INVESTMENTS	37,377,280.54	-	-	394,869.99	-	37,772,150.53
	37,405,558.81	327,685.45	83,939.07	408,849.52	466,357.79	38,692,390.64

*** The Extraclassroom account balance is \$66,412.21 as of April 30, 2025. It is included in the Misc. Special Revenue section.

I, EVAN GROSS, DO HEREBY CERTIFY THAT THIS CASH RECONCILIATION REPORT IS TRUE AND CORRECT.

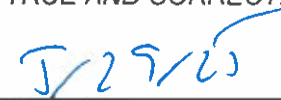
SIGNED

REVIEWED BY



Treasurer

Assistant Superintendent of Business



Date

Date

IRVINGTON UNION FREE SCHOOL DISTRICT
2024-2025 GENERAL FUND REVENUE REPORT
July 1, 2024 through April 30, 2025

REVENUE CATEGORY	2024-25 Adjusted Budget	2024-25 Received	Difference	2024-25 %	% Received 2023-24
REAL PROPERTY TAXES*	63,916,765	63,916,765	-	100.0%	100.0%
SCHOOL TAX RELIEF* - STAR and PILOT	1,511,956	1,499,977	(11,980)	99.2%	101.7%
OTHER TAX ITEMS- SALES TAX	980,000	512,881	(467,119)	52.3%	56.2%
DAY SCHOOL TUITION	646,840	437,293	(209,547)	67.6%	42.0%
HEALTH SERVICE OTHER DISTRICTS	67,500	30,154	(37,346)	44.7%	52.1%
USE OF MONEY & PROPERTY	909,828	1,036,218	126,390	113.9%	187.2%
MISCELLANEOUS SOURCES	179,410	237,349	57,939	132.3%	161.8%
STATE & FEDERAL AID	7,453,301	6,402,102	(1,051,199)	85.9%	81.4%
APPROPRIATED FUND BALANCE	422,500	422,500	-	100.0%	100.0%
CARRYOVER ENCUMBRANCE RESERVE	330,459	330,459	-	100.0%	100.0%
	<u>76,418,559</u>	<u>74,825,697</u>	<u>(1,592,862)</u>	<u>97.9%</u>	<u>98.1%</u>

*Revenue is booked per accounting best practices.
However, funds are received in October - April as
remitted by the Town of Greenburgh for property
taxes and NYS for STAR

IRVINGTON UNION FREE SCHOOL DISTRICT
2024-2025 General Fund

Actual Expenditures compared to Original Budget
July 1, 2024 through April 30, 2025

	<u>Original Budget</u>	<u>Adjusted Budget</u>	<u>Actual Expenditures</u>	<u>Outstanding Encumbrances</u>	<u>Unencumbered Balance</u>	<u>% of Adjusted Budget Remaining</u>
General Support						
Salaries	1,092,485	1,092,485	900,142	136,125	56,218	5%
BOCES	850,278	850,278	602,105	248,173	-	0%
Insurance	339,000	339,000	304,994	-	34,006	10%
Legal	428,600	428,600	127,682	184,528	116,390	27%
Other Contractual/Equipment/Supplies	1,061,806	1,779,415	1,319,526	142,260	317,628	18%
Tax Certiorari	50,000	315,420	481,875	-	(166,455)	-53%
Subtotal	3,822,169	4,805,198	3,736,324	711,086	357,788	7%
Facilities & Operation						
Salaries	2,498,068	2,478,833	2,007,987	287,093	183,753	7%
Utilities	1,238,490	1,238,490	936,424	278,637	23,429	2%
Building Repair	1,062,424	1,366,852	1,015,345	168,516	182,991	13%
Security	368,150	370,377	243,931	82,242	44,204	12%
Other Contractual	228,475	247,024	112,193	86,870	47,960	19%
Supplies/Equipment	432,080	435,315	284,527	59,436	91,352	21%
Subtotal	5,827,687	6,136,891	4,600,408	962,794	573,689	9%
Instruction						
Salaries	33,448,056	33,302,156	23,300,096	7,905,964	2,096,096	6%
Equipment/Equipment Repair	133,175	143,678	74,994	47,185	21,498	15%
Textbooks/Software/Library	334,068	348,295	257,915	24,269	66,111	19%
Special Ed Tuitions	3,414,644	3,394,356	1,505,340	1,427,160	461,856	14%
BOCES - Other	1,197,266	1,162,666	636,497	511,969	14,200	1%
Instructional Supplies/Equipment	568,199	581,214	447,325	58,658	75,231	13%
Technology	749,468	749,868	564,710	69,976	115,182	15%
Other Contractual	1,331,104	1,438,807	794,260	217,809	426,738	30%
Subtotal	41,175,980	41,121,040	27,581,138	10,262,989	3,276,913	8%
Transportation	3,526,261	3,653,846	2,771,543	868,284	14,019	0%
Benefits						
ERS/TRS	3,906,705	3,906,705	605,979	3,300,726	-	0%
FICA	2,785,088	2,785,088	1,995,363	789,725.04	-	0%
Health Insurance	10,477,629	10,458,629	8,527,844	1,873,422	57,362	1%
Other Insurance	944,975	1,144,975	923,575	126,992	94,408	8%
Subtotal	18,114,397	18,295,397	12,052,761	6,090,865	151,770	1%
Debt Service						
Principal & Interest	3,546,606	3,546,606	3,302,231	244,375	(0)	0%
Transfers to Special Aid Fund/Capital Fund	75,000	75,000	-	75,000	-	0%
Total Expenditures	76,088,100	77,633,979	54,044,405	19,215,395	4,374,179	6%

Irvington Union Free School District Monthly Financial Highlights

April 2025

Cash Balance

- Our April cash position was \$38.62 million, an increase of \$1.79 million compared to April 2024.
- Cash received in the Real Property & Other Taxes category included real property tax payment from the Town of Greenburgh for tax collection totaling \$1,468,710. This is our last payment from the Town of Greenburgh and all our tax levy has been collected at this time.
- Cash disbursements during the month of April included normal monthly check warrants, two payroll runs, and bond principal and interest payments.

Revenue:

- General Fund Revenue through April was \$74,825,697 or 97.9% of the budgeted amount. This percentage is 0.2% lower when compared to the same time last year.
- We anticipate to receive about \$257,601 for 1st quarter sales tax in May. We expect to have a surplus in this revenue category.
- Interest rates for NYLAF and Chase for the month of April were 4.212% and 1.66%, respectively. We will continue to monitor rates to maximize interest revenue by ensuring funds are deposited in higher yield accounts; however, some funds are needed in our operating accounts at the lower interest rate.

Expenditures:

- Actual General Fund Expenses totaled approximately \$6.20 million for April. This brings the total year to date expenditures to \$54,044,405. 6% of the budget remains including the outstanding encumbrances.
- A bond interest payment was paid in the amount of \$25,272. A bond principal payment was also made in the amount of \$315,000.
- The tax certiorari line is negative based on payments made from existing settlements. We will plan to have a budget amendment on a future agenda to fund this account code from the tax certiorari reserve to correct this negative amount.